

# ECONOMICS, MINOR

Requirements for a minor may be completed at any campus location offering the specified courses for the minor. Students may not change from a campus that offers their major to a campus that does not offer their major for the purpose of completing a minor.

## What is Economics?

Economics is the study of how individuals, firms, and governments allocate their scarce resources. This major is designed for those who seek a broad understanding of the operation of the economic system and training in the methods and uses of economic analysis. Graduates are equipped for employment in many areas of business operations, labor unions, and agencies of government at all levels; and to undertake the graduate work necessary to become professional economists.

## You Might Like This Program If...

You have an interest in decisions made by individuals and firms, policies made by governments, and their effects. Economists advise presidents, make forecasts about unemployment and the stock market, and create Federal Reserve Bank policies. But economists also study health care, crime, environmental issues, inequality, and more. Perhaps most importantly, Economics provides knowledge and logic for making everyday decisions, big and small. This includes everything from where to eat lunch to what career you choose.

## Program Requirements

Requirement	Credits
Requirements for the Minor	18

## Requirements for the Minor

A grade of C or better is required for all courses in the minor, as specified by Senate Policy 59-10 (<https://senate.psu.edu/policies-and-rules-for-undergraduate-students/59-00-minors-and-certificates/#59-10>). In addition, at least six credits of the minor must be unique from the prescribed courses required by a student's major(s).

Code	Title	Credits
<b>Prescribed Courses</b>		
<i>Prescribed Courses: Require a grade of C or better</i>		
ECON 102	Introductory Microeconomic Analysis and Policy	3
ECON 104	Introductory Macroeconomic Analysis and Policy	3
ECON 302	Intermediate Microeconomic Analysis	3
ECON 304	Intermediate Macroeconomic Analysis	3
<b>Supporting Courses and Related Areas</b>		
<i>Supporting Courses and Related Areas: Require a grade of C or better</i>		
Select 6 credits of additional ECON courses at the 400-level		6

## Academic Advising

The objectives of the university's academic advising program are to help advisees identify and achieve their academic goals, to promote their intellectual discovery, and to encourage students to take advantage of both in-and out-of class educational opportunities in order that they become self-directed learners and decision makers.

Both advisers and advisees share responsibility for making the advising relationship succeed. By encouraging their advisees to become engaged in their education, to meet their educational goals, and to develop the

habit of learning, advisers assume a significant educational role. The advisee's unit of enrollment will provide each advisee with a primary academic adviser, the information needed to plan the chosen program of study, and referrals to other specialized resources.

READ SENATE POLICY 32-00: ADVISING POLICY (<https://senate.psu.edu/policies-and-rules-for-undergraduate-students/32-00-advising-policy/>)

## University Park

### Liberal Arts Academic Advising

814-865-2545

Use the Liberal Arts Meet the Academic Advisers web page (<https://la.psu.edu/student-services/academic-advising/meet-the-academic-advisers/>) to see the contact information for the specific adviser(s) of this program

## World Campus

### Undergraduate Academic Advising

301 Outreach Building

University Park, PA 16802

814-863-3283

[advising@outreach.psu.edu](mailto:advising@outreach.psu.edu)

## Career Paths

The field of Economics provides many opportunities (in both the public and private sector), as well as opportunities for graduate studies.

## Careers

Employers know that a degree in Economics provides students with a logical way of making decisions for individuals and firms, as well as understanding the creation of policies and their consequences. Recent graduates have started private sector careers in consulting, sales, banking, and financial advising, as well as public sector careers with the FDA and DOJ. An economist will help a firm or public agency make important decisions using quantitative cost/benefit analysis, and will be able to understand how new policies will affect the firm.

## Opportunities for Graduate Studies

Many schools offer graduate (both M.A. and Ph.D.) programs in Economics. In addition, with the logical thought processes learned and appropriate math background, the Economics degree will prepare students for an M.B.A. or J.D. If you are considering graduate studies in Economics, the B.S. is recommended with extra math preparation, particularly calculus and linear algebra.

MORE INFORMATION ABOUT MATH PREPARATION FOR GRADUATE STUDIES (<https://econ.la.psu.edu/undergraduate/care/care-quantitative-requirements/>)

## Contact

### University Park

DEPARTMENT OF ECONOMICS

403 Kern Graduate Building

University Park, PA 16802

814-865-1457

[prd138@psu.edu](mailto:prd138@psu.edu)

<https://econ.la.psu.edu>

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DEPARTMENT OF ECONOMICS

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<https://www.worldcampus.psu.edu/degrees-and-certificates/penn-state-online-economics-minor> (<https://www.worldcampus.psu.edu/degrees-and-certificates/penn-state-online-economics-minor/>)